



## **Wool and Manufactures of Wool Volume 1-2; Message of the President of the United States, Transmitting a Report of the Tariff Board on Schedule K of the Tariff Law**

By United States Tariff Board

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1912 Excerpt: : of wool. The average value of improvements in the United States is low in comparison with their importance to the industry. They are too often cheaply constructed, owing in some cases to the fact that they are built on land held under uncertain leases, in others to the imminent probability of the substitution of agriculture for flock husbandry, and in general to the lack of stability and permanence of the industry and the consequent scarcity of capital and high rates of interest. The unsubstantial nature of the improvements entails a heavy burden on the industry and explains the high charges for maintenance and repairs and for depreciation, which together amount to nearly 5 cents a head. Until the industry can be put on a more permanent footing it will apparently be impossible to reduce this item. The investment for equipment is an important item in the...

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